

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ever Sunshine Lifestyle Services Group Limited

永升生活服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1995)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Company, the unaudited consolidated net profit of the Group and the profit attributable to owners of the Company for the year ended 31 December 2019 are both expected to record an year-on-year increase by more than 100% as compared to that for the corresponding period in 2018.

This announcement is made by Ever Sunshine Lifestyle Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Company, the unaudited consolidated net profit of the Group and the profit attributable to owners of the Company for the year ended 31 December 2019 are both expected to record

an year-on-year increase by more than 100% as compared to that for the corresponding period in 2018 (the corresponding period in 2018: RMB100.2 million and RMB100.5 million, respectively). Such increase was mainly attributable to (i) the increase in gross floor area of properties under management by the Group; (ii) the growth in revenue generated from value-added services to non-property owners and community value-added services; and (iii) the financial effects brought by the consolidation of the financial results of Qingdao Yayuan Property Management Company Limited into the Group's financial statements upon completion of such acquisition in September 2019.

As the Company is still in the process of preparing and finalizing the annual results of the Group for the year ended 31 December 2019, the information contained in this announcement is only based on the preliminary assessment by the Company's management team with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Company, which have not been confirmed or reviewed by the auditors or the audit committee of the Company and may therefore be subject to changes.

Shareholders and potential investors of the Company should read the Company's annual results announcement for the year ended 31 December 2019 carefully, which is expected to be published before the end of March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ever Sunshine Lifestyle Services Group Limited
LIN Zhong
Chairman

Hong Kong, 2 March 2020

As at the date of this announcement, the executive Directors are Mr. LIN Zhong and Mr. ZHOU Hongbin, the non-executive Directors are Mr. LIN Feng and Mr. GE Ming; and the independent non-executive Directors are Mr. MA Yongyi, Mr. WANG Peng and Mr. CHEUNG Wai Chung.